



3.

RESOLUTION OF THE BOARD OF DIRECTORS OF  
WOODSIDE PLANTATION PROPERTY OWNERS' ASSOCIATION, INC.  
Approval of Annual Budgets and Assessments

I, Charlie Call, hereby certify that I am the President of the Board of Directors (the "Board") of the Woodside Plantation Property Owners Association, Inc. (the "Association") and that the following is a true and correct copy of a Resolution duly adopted by the Board at a duly called meeting on February 21, 2022 and that such Resolution has not been repealed, altered or amended and remains in full force as of the date hereof:

WHEREAS, the Declaration of Covenants and Restrictions of Woodside Plantation Property Owners Association, Inc. and Woodside Development Company of Aiken, Inc. and Woodside Development Limited Partnership dated September 5, 1986 and recorded in Misc. Book 451, Page 93, Aiken County Records, as the same has been amended, (the "Covenants") sets forth that the Board of Directors of the Association shall prepare and approve an annual budget and shall levy an annual minimum assessment in accordance with that budget (*Article III*); and

WHEREAS, the Covenants require that a minimum and maximum annual assessment value be determined by the Board for the established schedule of property classifications (*Article III, Section 3*); and

WHEREAS, in order to increase the annual assessment, the Covenants require the Board determine, by unanimous vote, that the important and essential functions of the Association may be properly funded only by an assessment above the minimum (*Article III, Section 3*); and

WHEREAS, the Covenants allow increases in the annual assessment by the Board (from and after January 1, 1988) up to the larger of five percent (5%) per year or the percentage increase in the annual Consumer Price Index (*Article III, Section 3j*); and

WHEREAS, in the event the Board does not increase the minimum and maximum annual assessment amount or increases it in an amount less than authorized in any given year, the Covenants provide the right and authority of the Board to reserve and utilize these increases in subsequent years up to any such unexercised authority (*Article III, Section 3j*); and

WHEREAS, the Covenants provide the authority for the Board, by unanimous decision, to fix the annual assessment at an amount less than the minimum without constituting a waiver of that right to revert to the full minimum regular assessment in subsequent years (*Article III, Section 3j*); and

WHEREAS, a record of minimum annual assessments has been maintained since 1987; however maximum annual assessment amounts have not been recorded;

NOW, THEREFORE, BE IT RESOLVED THAT the Board will complete a record updating the maximum annual assessment amounts for each year since 1987 by the same percentage as the minimum assessments; and

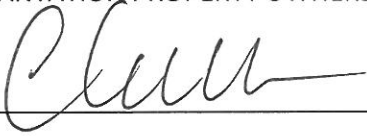
The Board implemented, by unanimous vote, an annual assessment increase for 2022 at 6.35%, greater than the larger of five percent (5%) or the percentage increase in the annual Consumer Price

Index (CPI-U was 6.2% in October, 2021) per the reserved unexercised authority for increases in prior years granted by the Covenants (*Article III, Section 3j*); and

The Board will place an item on the next Annual Meeting Ballot to seek approval for an amendment that requires a simple majority for Board approval of annual assessment increases above or below the minimum amount. This will not change the requirement for unanimous approval for increases greater than the limits of the larger of five percent (5%) per year or the percentage increase in the annual Consumer Price Index.

IN WITNESS WHEREOF, the undersigned have set their hand and affixed the seal of the Association as of the 10<sup>th</sup> day of March, 2022.

WOODSIDE PLANTATION PROPERTY OWNERS' ASSOCIATION, INC.

By:   
Its: President

I, the undersigned, as Secretary of the Association, certify Charlie Call is the President of the Association and has been duly elected to such office and continues to hold this office at the present time, and that the signature appearing in said Resolution is the genuine, original signature of the President.

By:   
Its: Secretary

[CORPORATE SEAL]